



## BOND RENEWAL NOTICE

TRANSPORTES AEROS PEGASO SA DE CV  
ATTN: IMPORT MANAGER  
SANTANDER #15, PISO 10, COL INSURGENTES  
MIXCOAO  
MEXICO CITY, MEXICO 03920  
MEXICO

HOUS

Account Number: MEXMGA0202

Date Printed: 03/09/2022

Renewal of ARM item # 7878967

Surety: 054

Reference Number	Bond Type	Renewal Date	Principal Name	Bond Serial #	Importer Number	Limit	Customs Bond No.
	C3	06/23/2022	TRANSPORTES AEREOS PEGASO SA D	010023028	062305-00029	\$225,000	17C0033R4

According to our records, Transportes Aeroes Pegaso SA De CV is the broker of record for this bond. Unless you request cancellation, an invoice for this bond will be sent to your attention approximately 30 days prior to the above referenced bond's effective date. If the bond will be cancelled, please provide a copy of the termination letter. Should you require assistance in terminating this bond with U.S. Customs and Border Protection, please contact our Centralized Bond Unit. ***For C1 bonds, if AD/CVD activity takes place at any point during the bond period, a fully earned surcharge will apply.*** If you wish to renew this bond, please review the underwriting comments below and forward any requested information to the address at the bottom of this renewal notice, or call your local Avalon representative.

- ☐ Bond will be renewed unless cancelled
- ☐ Periodic Monthly Statement surcharge calculation attached

The following are required prior to renewal:

- ☒ Current financial statement
- ☒ Completed and signed bond application
- ☐ \_\_\_\_\_% Collateral. Please find letter of credit verbiage attached
- ☐ Anti-dumping/Countervailing questionnaire
- ☐ Open increased duty bill(s) and/or liquidated damages case(s) must be resolved
- ☐ Fully earned C1-4 AD/CVD surcharge will apply.
- ☐ Other \_\_\_\_\_

Please forward bond renewal correspondence to:

AVALON RISK MANAGEMENT  
150 NORTHWEST POINT BOULEVARD | 2ND FLOOR | ELK GROVE VILLAGE, IL 60007  
PHONE: (847) 700-8473 | FAX: (847) 700-8117 | WWW.AVALONRISK.COM  
BOND-UNDERWRITING@AVALONRISK.COM



### Financial Statements Instructions

Please provide the most current fiscal year end financial statements prepared on a Review or Audit basis including any accountant's notes. If the year end statement is over 180 days please provide an internal or CPA interim statement in addition to the complete previous year. The financials provided should include:

- ☒ Income Statement
- ☒ Balance Sheet
- ☒ Statement of Cash Flows
- ☒ Any accompanying or accountant's notes.

If the principal is other than a corporation, please provide personal financial statements for all owners/stockholders.

All unaudited financial statements should be signed by a CFO, partner, officer or the proprietor (as appropriate). In the case of statements submitted by prospective individual indemnitors, the financial statement should be signed by the indemnitors.

Should you have any questions please contact our underwriting department at ARM-Bond\_Underwriting@avalonrisk.com or call (847)700-8473. Thank you.





**AVALON RISK MANAGEMENT**  
GENERAL AGENT FOR  
THE SURETIES IT REPRESENTS

**CUSTOMS BOND  
APPLICATION & INDEMNITY**

<b>Return completed application to:</b>	<b>Customs Broker Name:</b>		<b>Filer Code:</b>
	<b>Phone:</b>	<b>Fax:</b>	<b>Email:</b>

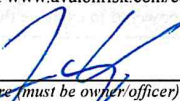
**Important:** Applicant should complete both sides and sign where noted. Return completed applications to [Bond-Underwriting@avalonrisk.com](mailto:Bond-Underwriting@avalonrisk.com) or fax to (847) 700-8117. The surety may require financial statements and/or additional information to approve the bond(s) upon request.

<b>Applicant/Principal/Indemnitor Information</b>			
Company Name: Transportes Aéreos Pegaso, S.A. de C.V.			
DBA or Trade Name (if any):			
<input type="checkbox"/> Individual/Sole Proprietorship.		<input type="checkbox"/> Corporation. State/Country of Incorporation:	
<input checked="" type="checkbox"/> General Partnership. Please include names of all partners under separate cover.		<input type="checkbox"/> Limited Partnership. If so, CBP may require complete copy of partnership agreement.	
Physical Address: Calle 7 hangar 67, Colonia San Pedro Totoltepec			
City: Toluca	State/Province: Estado de México	Postal Code: 50226	Country: México
If foreign, U.S. service of process:			
Importer Number (FEIN, CBP Assigned or SS#): 062305-00029		SCAC Code (if applicable):	Years in Business: 41
Does Applicant participate in any of these CBP Programs? <input type="checkbox"/> Importer Self Assessment <input type="checkbox"/> Trusted Trader <input type="checkbox"/> C-TPAT Tier 2 or 3 <input type="checkbox"/> Other:			
Importer Contact Name: Juan Carlos Erosa Zepeda		Title: CFO	
Phone: +52 55 5563 1109	Fax:	Email: jce@tapsa-mx.com	
Is credit extended? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		If yes, how much credit is extended? Applicant has been a client of the broker since (year):	
Are there any additional trade names and/or unincorporated divisions to be included on the bond? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, attach complete list.			
Are there other Applicants to be included as co-principals on the bond? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, complete separate application for each.			
Does Applicant participate in any of the following: Please note answers for all items and if yes, please provide additional information as requested:			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Periodic Monthly Statement? If yes, an additional surcharge may apply and financial statements may be required.			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Reconciliation program? If yes, a rider to the bond is required and additional premium shall apply.			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Importations to the U.S. Virgin Islands? If yes, a rider to the bond is required.			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Defer taxes on imports for tobacco, spirits and/or other commodities?			
Do any of the following conditions apply? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, check any that apply below and provide further details on a separate page.			
<input type="checkbox"/> Applicant and/or Partner/Officer of Applicant has previously filed for bankruptcy or is currently in bankruptcy proceedings.			
<input type="checkbox"/> A surety has previously paid Customs bond claim(s) on Applicant's behalf and/or Applicant is aware of pending Customs claims.			
<input type="checkbox"/> CBP has previously suspended Applicant's immediate delivery privileges and/or Applicant is currently sanctioned by CBP.			
<input type="checkbox"/> Applicant and/or Partner/Officer has been investigated by CBP for fraud or negligence and/or is currently involved in an investigation.			

<b>Bond and Merchandise Related Information</b>			
<input type="checkbox"/> Single Entry	<input checked="" type="checkbox"/> Continuous	Bond Amount: \$225,000.00	Aggregated Bond Amount: \$225,000.00
Effective Date: 06/23/22			
Activity Code:	<input type="checkbox"/> 1-Importer	<input type="checkbox"/> 1A-Drawback	<input type="checkbox"/> 2-Custodial
<input type="checkbox"/> 4-FTZ	<input type="checkbox"/> 5-Gauger	<input type="checkbox"/> 6-Wool & Fur	<input type="checkbox"/> 7-B/L
<input type="checkbox"/> 11-Airport Security Customs Area	<input type="checkbox"/> 12-ITC	<input type="checkbox"/> 14-IBEC	<input type="checkbox"/> 15-IPR
<input type="checkbox"/> 3-International Carrier	<input type="checkbox"/> 3A-International Traffic	<input type="checkbox"/> 8-Copyright	<input type="checkbox"/> 9-Neutrality
<input type="checkbox"/> 10-Court Costs	<input type="checkbox"/> 16-ISF (Importer Security Filing)		
Custodial Type:	<input type="checkbox"/> Bonded Carrier	<input type="checkbox"/> Bonded Warehouse	<input type="checkbox"/> Container Freight Station
<input type="checkbox"/> Bonded Cartmen	<input type="checkbox"/> AMS Filings		
International Carrier Type:	<input type="checkbox"/> Ocean Vessel	<input type="checkbox"/> AMS Filings	<input checked="" type="checkbox"/> Aircraft
ISF Type: For a single ISF-D bond or Unified filing, what is: (1) the ISF Filing Date? (2) Vessel Departure Date?			
Entry Type(s):	<input type="checkbox"/> General Merchandise	<input type="checkbox"/> TIB	<input type="checkbox"/> Warehouse
<input checked="" type="checkbox"/> Auto (DOT)	<input type="checkbox"/> FDA	<input type="checkbox"/> Chapter 98	<input type="checkbox"/> GSP/CBI
<input type="checkbox"/> AD/CVD*	*Please provide Avalon's AD/CVD questionnaire if merchandise is subject to antidumping and/or countervailing.		
Description of Merchandise:	Country of Origin:		Port of Entry:
Is FDA Merchandise Subject to Automatic Detention?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Is FDA Merchandise Restricted? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Value of Merchandise:	Last Year: \$	Estimated current year: \$	
Duties, Taxes and Fees:	Last Year: \$	Estimated current year: \$	
Duties/Taxes Paid:	<input type="checkbox"/> With Entry	<input type="checkbox"/> With Entry Summary	<input type="checkbox"/> Via ACH payment

**Customs Certification, Indemnity Agreement and Collateral Policy**

I certify that the factual information contained in this application is true and accurate and any information provided which is based upon estimates is based upon the best information available on the date of this application. Dated 24 day of May, 2022. I understand that all information contained herein or generated by CBP or other governmental agency or the Surety may be shared with the Customs Broker(s) of record acting on my behalf. I understand that there is a six (6) year statute of limitations for claims to be made against the bond(s) and collateral will not be returned until liability has been extinguished. For more information on Avalon's collateral policy, please visit [www.avalonrisk.com/collateral.pdf](http://www.avalonrisk.com/collateral.pdf).

Principal's Signature (must be owner/officer)  Juan Carlos Erosa Zepeda  
Typed or printed name and title of principal  
Company Name Transportes Aéreos Pegaso  
SEAL  
The Undersigned hereby declares the truth of the representations herein, and that they are made to induce Avalon Risk Management on behalf of SOUTHWEST MARINE AND GENERAL INSURANCE COMPANY and/or NEW YORK MARINE AND GENERAL INSURANCE COMPANY and/or GREAT AMERICAN ALLIANCE INSURANCE COMPANY and/or GREAT AMERICAN INSURANCE COMPANY and/or such other sureties as Avalon Risk Management may from time to time represent (hereinafter referred to collectively as the "Surety") (Continued on reverse):



to enter into a contract of suretyship by the issuance of the Bond(s) applied for in accordance to 19 CFR part 113 as amended by Federal Register Notice 79 FR 70881. The Undersigned agrees that the Surety may decline the Bond(s) applied for or may cancel or terminate same without incurring any liability whatsoever to the Undersigned. In consideration of the issuance of the Bond(s) herein applied for, any previously issued Bond(s), or any Bond(s) in substitution for or in succession of the said Bond(s), or any increase or extension of time of the said Bond(s) or any Bond or suretyship obligation undertaken for the benefit of the Principal, whether executed in physical form or created through electronic means, the Undersigned hereby agrees:

- (1) To hereby authorize the Surety to make such pertinent inquiry as may be necessary from financial institutions, persons, firms and corporations in order to confirm and verify information referred to or listed herein;
- (2) To pay to the Surety the agreed premium upon execution of the Bond(s) and annually in advance thereafter;
- (3) To furnish the Surety with satisfactory and conclusive termination evidence that there is no further liability on the Bond(s);
- (4) To perform all the conditions of said Bond(s) and will indemnify and save the Surety harmless from demands, losses, costs, damages and expenses, including attorney's and counsel fees deemed necessary by the Surety, which Surety may sustain or incur by reason of the issuance of such Bond(s), or obtaining a release of or evidence of termination under such Bond(s). This obligation shall be continuing as to this Bond or any other Bonds or undertakings until Surety's liability is extinguished;
- (5) That the Surety shall have (i) the exclusive right to adjust, settle or compromise any claim under such Bond(s), and (ii) the right, at its sole option and sole discretion, to increase or decrease the penalty(s) of any such Bond(s), to change the obligee(s) therein, to execute any continuations, enlargements, modifications and renewals thereof or substitute the same or different conditions, provisions and obligee(s) therein, it being agreed that this Indemnity Agreement shall cover such new or changed Bond(s) or renewals even though the Surety's action or consent may or does substantially increase the liability of the Applicant and the Undersigned;
- (6) That the voucher or other evidence showing payment made by the Surety in good faith by reason of such Bond(s) or any renewal, extension or substitution thereof shall be conclusive and in any event prima facie evidence of such payment and the property thereof and of the liability of the Undersigned thereto for the Surety;
- (7) To the following general provisions:
  - a. Any property which may have been, or may be, pledged as collateral security for any Bonds may, at the Surety's discretion, be retained as collateral security on any Bond falling under the scope of this Indemnity Agreement, whether or not executed, and whether or not executed or reinsured by the Surety, and for the full and complete performance of the Undersigned's covenants under this Indemnity Agreement. In the case of any breach of the Undersigned's covenants, or in case the Surety finds it necessary to raise money to meet any actual or prospective claim or demand under any Bond, or to pay any expense incurred in connection therewith, the Surety has full power and authority, without notice to the Undersigned, to negotiate or redeem any checks or certificates of deposit, or to draw upon any letters of credit, and to use any or all of the proceeds, in order to protect itself against loss, costs, damages, attorneys' fees and expenses. After deducting all legal and other costs, and all loss, costs, damages, attorneys' fees and expenses, and all premiums due the Surety for any Bond or Bonds, the Surety shall return the remainder of the collateral, if any, to the person or persons legally authorized to receive it. We will contact you at the name and address provided and/or through your customs broker when the collateral may be returned. It is the principal's obligation to notify us of any change of address. If we are unable to contact you funds that we continue to hold on your behalf will become subject to a maintenance fee of 1.5% per month effective as of the return date of undeliverable certified mail to your last known address. The Surety shall not be responsible for any loss to the property from any cause other than the act or neglect of its officers or employees. The Surety shall not be responsible for paying interest, or loss of interest, to depositor or any other party on such deposits;
  - b. Where a Bond has been executed for the importation of merchandise, or transportation in-bond of imported merchandise, to consent to service of process upon the Customs broker or agent who executed the Bond on behalf of the Principal. Principals further consent to such service, at the Surety's sole option, at the original port of entry, the final port of entry, or other place, as may be a place of business of the Customs broker or agent. The Principal consents to jurisdiction at the place of service;
  - c. Where the bonded merchandise is a motor vehicle, a condition of executing the Bond is the immediate delivery of the vehicle to a Surety-approved bonded conversion facility. The delivery must occur directly from the port of entry to the conversion facility in order to perform all conversions necessary to bring the vehicle into conformity with United States Environmental Protection Agency and Department of Transportation emission and safety standards;
  - d. The Principals agree to give the Surety prompt written notice of any and all facts which may give rise to any action against the Surety relating to any Bond. If the Principals fail to petition, protest, defend or settle any such action taken by the Obligor, pursuant to the Bond, the Principals agree that the Surety may petition, protest, defend or settle such action to protect its interests by whatever means it considers appropriate. The determination as to whether any such action is petitioned, protested, defended or settled is binding and conclusive upon the Principals, and the result of any such petition, protest, defense or settlement is binding in whole or in part, as if it were the act of the Principals. Evidence of payment is prima facie evidence of the fact and extent of the Principals' liability to the Surety. Liability hereunder extends to, and includes, the full amount of any and all monies paid by the Surety in settlement or compromise of any action, in good faith under the belief that it was liable therefore, whether liable or not, as well as any and all disbursements for attorneys' fees, costs, and expenses as aforesaid, which may be made under the belief that such were necessary, whether necessary or not. The Principals understand that any action taken to petition, protest, defend or settle any action by the Obligor under the Bond, whether the action is initiated by the Principals or the Surety, does not excuse the Principals from the timely payment of bills for the Bond or for amounts paid in pursuance thereof;
  - e. The Surety has every right, defense, or remedy available, including the right of exoneration and replevin or to take possession of the bonded merchandise upon notification of any violation of the terms and conditions of the Bond. The Surety has specific lien rights as to both real and personal property, including merchandise in which the Undersigned's is the owner and/or has ownership interest in, including merchandise in transit and/or in a warehouse.
- (8) To consent to provide the Surety, any Bond Obligor and/or Customs broker, any and all information relative to entries or other transactions under any Bond;
- (9) To consent to their lawful agent or attorney-in-fact executing and filing Bonds, by electronic or such other means as is elected instead of paper documents, and agree in those instances to be bound by this Indemnity Agreement and the terms and conditions of any Bonds as fully and completely as they would be if paper documents had been used and manually executed;
- (10) The Principals understand and agree that the Bond or undertaking is subject to termination if the Principals no longer use a licensed Customs broker satisfactory to the Surety;
- (11) The Undersigned further agrees to reimburse the Surety for all expense, counsel and attorney fees incurred by the Surety in enforcing any provision of this agreement.

Regardless of the date this Indemnity Agreement is signed, it is effective as of the date of the execution of the above mentioned Bond(s).

Dated 24 May, 2022

#### If Applicant is an INDIVIDUAL or PROPRIETORSHIP

Name of Individual or Proprietorship:

Individual/Proprietor SIGN HERE:

Witness SIGN HERE:

Name & Title of Individual/Proprietor:

Printed Name & Title of Witness:

#### If Applicant is a PARTNERSHIP

Name of Partnership: Transportes Aéreos Pegaso, S.A. de C.V.

Individually and as Partner, SIGN HERE:

Individually and as Partner, SIGN HERE:

Name & Title of Partner: Enrique Zepeda Navarro CEO

Printed Name & Title of Partner: Enrique Zepeda Morales Partner

#### If Applicant is a CORPORATION or LIMITED LIABILITY COMPANY (LLC)

Name of Company or LLC:

President or Managing Partner (for LLC) SIGN HERE:

Witness SIGN HERE:

Printed Name & Title of President or Managing Partner:

Printed Name & Title of Witness:

#### ALL OWNERS, ( STOCKHOLDERS) AND ADDITIONAL INDEMNITORS MUST SIGN BELOW

In consideration of executing the Bond(s) applied for by Applicant, the Undersigned, now referred to as Indemnitor(s), acknowledge(s) that the above Indemnity Agreement has been read and the Indemnitor(s) is (are) aware of the contents of the Indemnity Agreement. The Indemnitors(s) agree(s) to be bound by the Indemnity Agreement to the same extent as the Applicant. The obligation imposes individual liability on the Indemnitor(s) as well as joint liability with the Applicant. The Indemnitor(s) has (have) sufficient interest in the performance of this obligation to execute this agreement and is (are) fully empowered to exercise this agreement.

Name of Additional Indemnitor:

Indemnitor Signature:

Printed Name & Title of Indemnitor:  
If Individual, enter title "As an Individual"